

BOARD MEMBERS PRESENT: Lois Stearns, Chair; Dan Campbell, Bernhard Porada and Sue Kaczinski

BOARD MEMBERS ABSENT: Tony Matteo and Bonnie L'Etoile

SELECTBOARD MEMBERS PRESENT: Tracy Rogers, Chair; Julia Blyth

SELECTBOARD MEMBERS ABSENT: Alexander Meisner

ALSO PRESENT: Sandra Wood, Town Secretary; Bethany Walker, FINCOM secretary; Kayla Drumgool, BCNTV

OTHERS PRESENT: Tanya Gaylord, PVRSD Finance Officer; Jane Dutcher, Bernardston FINCOM Chair; Ginger Robinson, Leyden FINCOM Chair

The meeting was called to order at 6:00 pm by Stearns.

This meeting was video recorded.

• **PRESENTATION OF THE PIONEER VALLEY REGIONAL SCHOOL DISTRICT FY19 FINAL BUDGET
REVISED**

- Gaylord's presentation included: revenues, district administration, district enrollments, history of district enrollments, school lunch accounting reports and a report of sources and used of funds
- Status of the state overseer
 - Gaylord ^{is in} in communication with the overseer weekly
- Insurance
 - The split for retirees and current employees is 75% district and 25% employee funded
- Enrollment
 - The closing of the nuclear power plant in Vernon, VT was a large contributor to lower enrollment
- School Lunch Program
 - Status of the current program ^{is in} running in the black
 - Summer salaries affect the outcome
- Audit
 - FY18 audit is in process
- Accumulating Deficit
 - Gaylord to have further discussion with the overseer
- Found Assets
 - Gaylord explained during the clean-up process when she came on board accounts were organized and those duplicated or entered into the wrong account were corrected. Controls have been put in place
- Budgets to the Towns
 - Principals will submit their budgets; Superintendent and Gaylord will meet with the budget subcommittee in December
 - Final Budget may be ready by March 14, 2019

A motion was made by Porada, seconded by Campbell and VOTED unanimously to adjourn the FINCOM Meeting at 7:09 pm

A motion was made by Rogers, seconded by Blyth and VOTED unanimously to adjourn the Selectboard Meeting at 7:09 pm

Submitted by:

Bethany Walker

FINCOM Secretary

Approved On: 1-8-19

Approved By: Lois M. Stearns