

Board Members Present: Bob MacEwen, Co-Chair; Alice Lord, Co-Chair

Also Present: Jack Spanbauer, Selectboard Chair; Tracy Rogers, Selectboard member; Julia Blyth, Selectboard Member; Brian Noble, Town Administrator; Sandra Wood, Town Secretary; Bethany Walker, BOA Secretary; Shelby Ashline, Greenfield Recorder Reporter

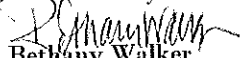
The Assessor/Selectboard joint meeting was called to order at 7:00 pm by Spanbauer.

- **Purpose of Joint Meeting**

- Spanbauer announced that the purpose of this joint meeting was to have final resolution on an outstanding tax dispute between First Light Hydro Generating Company and the Town of Northfield Board of Assessors.
- First Light disputed values for FY14, FY15 and FY16 in Northfield
- The Northfield Board of Assessors along with Attorney Ellen Hutchinson, Town Administrator Brian Noble, Director of the Northfield Plant of First Light, Gus Bakas and other members of the GDF Suez First Light Company, worked on an agreement.
- The Tax Agreement will be for FY17, FY18 and FY19 and will have a set value for all real estate at 85,000,000 plus 2,683,990 for personal property value (Grand Total Value 87,683,990). The agreement does not include the solar panels or Community Preservation Act funds.
- Part of the Agreement also has First Light withdrawing all disputes for FY14, FY15 and FY16 which were currently enrolled in Appellate Tax Court.
- This agreement is to benefit both parties; the town will know what to expect in tax revenue over the next three years and First Light will know where they stand in value and can estimate the tax (taxation is based on the mathematics of the value, per thousand, multiplied by the tax rate).
- Spanbauer expressed his gratitude to the Board of Assessors, the Assessors Clerk and Town Administrator for all their hard work.
- A motion was made by Lord, seconded by MacEwen and **VOTED** unanimously that the Board of Assessors accept, approve, and recommend to the Board of Selectman adoption of the Tax Valuation Agreement between the Town and First Light Hydro Generating Company and that they direct the Town Administrator to sign the agreement on behalf of the Board of Selectman and the Town of Northfield.
- A motion was made by Spanbauer, seconded by Rogers and **VOTED** unanimously that the Board of Selectman accept the recommendation of the Board of Assessors and approve the Tax Valuation Agreement and direct the Town Administrator to sign on behalf of the Town.

A motion was made by MacEwen, seconded by Lord and **VOTED** unanimously to adjourn their portion of the joint meeting session at 7:06 pm.

Submitted by:


Bethany Walker
Assessors Clerk

Approved On: 6-8-2016

